

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
Phone : (011) 26441015-17 Fax : (011) 26441018
E-mail : delhi@apmindustries.co.in
CIN No. : L21015RJ1973PLC015819
Website : www.apmindustries.co.in

July 24, 2019

APMIL/ 24

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001

Ref: Scrip Code 523537

Sub:- Cost of Acquisition of the shares pursuant to the Scheme of Demerger

Pursuant to the order of the Hon'ble National Company Law Tribunal ("Tribunal"), Jaipur Bench dated **24th May, 2019** sanctioning the Scheme of Demerger under Sections 230-232 of the Companies Act, 2013, the 'Finance & Investment' business of APM Industries Limited (Demerged Company) was transferred to and vested in APM Finvest Limited (Resulting Company) w.e.f **April 01, 2018**, the appointed date.

In terms of the Scheme of Arrangement, the assets and liabilities pertaining to the Demerged undertaking have been transferred to the Resulting Company at values as appearing in the books of accounts of APM Industries Limited as on the close of Business on March 31, 2018. The book value of net assets transferred and the equity shares issued by the Resulting Company are as follows:-

Name of the Resulting Company	Book Value of net assets transferred (Rs. in Lakhs)	No. of Equity Shares issued	Face Value per share
APM Finvest Limited	7083	21611360	Rs. 2/-

The Record Date for issue of shares was **June 18, 2019** and allotment of equity shares on **June 20, 2019**.

This intimation is issued to inform the shareholders that the method of calculation of the Cost of Acquisition and date of acquisition of the shares of the Resulting Company as also of Demerged Company shares as per the provision of Income Tax Act, 1961.

For the purpose of determining the post demerger Cost of Acquisition of Equity Shares of Demerged Company and Resulting Company under the Income Tax Act, 1961, the shareholders are advised to apportion their pre-demerger Cost of Acquisition of Demerged Company's shares in the following manner:-





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Name of the Company	% of Cost of Acquisition of APM Industries Limited shares - pre demerger
APM Industries Limited	62.72%
APM Finvest Limited	37.28%
Total	100%

As per Section 47 (vi) (d) of the Income Tax Act, 1961, the issue of equity shares by the Resulting Company, in a scheme of demerger to the shareholders of the Demerged Company in consideration of demerger of the undertaking, will not be regarded as transfer. Accordingly, Date of Acquisition of shares of the Resulting Company will be deemed to be the date when the equity shares of the Demerged Company were acquired.

This communication is for guidance purpose and the Company does not take any liability for this.

Thanking You,

Yours faithfully,

For APM Industries Limited


Neha Jain

Company Secretary

