



IS/ISO 9001 - 2000

# APM INDUSTRIES LIMITED

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E-mail : delhi@apmindustries.co.in  
CIN No. : L21015RJ1973PLC015819  
Website : www.apmindustries.co.in

February 05, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Code 523537**

**Sub: Outcome of Board Meeting – February 05, 2020**

**Re: Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2019**

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 12:30 pm and concluded at 01:30 pm, inter-alia, approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter and nine months ended December 31, 2019; and
- (b) Limited Review Report for Unaudited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,  
For APM Industries Limited

*Neha Jain*  
**Neha Jain**  
Company Secretary



**Encl:- as above**

# CHATURVEDI & PARTNERS

## Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

**Independent Auditor's Review Report on Unaudited Financial Results of APM Industries Limited for the quarter and nine months ended December 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of APM Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **APM Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi  
February 05, 2020



**For CHATURVEDI & PARTNERS**  
Chartered Accountants  
Firm Registration No. 307068E

  
**ANUJ MAHANSARIA**  
Partner  
Membership No. 500619  
UDIN- 20500819AAAAAC7676

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

S. No.	Particulars	Quarter Ended			(Rs. in lakhs except EPS)		
		31.12.2019		31.12.2018	Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
2	Other Income	7,044	7,379	6,491	21,448	21,289	26,950
3	<b>Total Income (1 + 2)</b>	39	48	46	125	190	415
4	Expenses	7,083	7,427	6,537	21,573	21,479	27,365
a)	Cost of materials consumed						
b)	Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	3,805	3,941	4,076	11,714	11,628	15,802
c)	Employees Benefits Expenses	(60)	229	(514)	352	891	(356)
d)	Finance Costs	1,182	1,172	1,039	3,418	2,988	4,026
e)	Depreciation and amortization expenses	116	123	94	371	311	436
f)	Other Expenses	154	151	136	453	404	542
	<b>Total Expenses</b>	1,580	1,582	1,499	4,718	4,558	6,104
5	<b>Profit before Exceptional Items and Tax (3 - 4)</b>	6,777	7,198	6,330	21,026	20,780	26,554
6	Exceptional items	306	229	207	547	699	811
7	<b>Profit before tax (5 - 6)</b>	-	-	-	-	-	-
8	Tax Expenses	306	229	207	547	699	811
a)	Current Tax (including Prior Period Tax Adjustment and net of MAT Credit Entitlement)	83	42	24	127	199	160
b)	Deferred Tax						
9	<b>Net Profit for the period (7 - 8)</b>	5	27	35	(228)	18	(83)
10	Other Comprehensive Income (OCI)	218	160	148	648	482	734
i)	a) Items that will not be reclassified to profit or loss						
	b) Income Tax relating to items that will not be reclassified to profit or loss	8	7	-*	23	(1)	31
ii)	a) Items that will be reclassified to profit or loss	(2)	(2)	-*	(6)	-*	(10)
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9 + 10)</b>						
12	Paid-up equity share capital (Face value of Rs. 2/- per share)	224	165	148	665	481	755
13	Earnings Per share (EPS) (Face value of Rs. 2/- per share) Basic and Diluted (Rs.)	432	432	432	432	432	432
		1.01	0.74	0.69	3.00	2.23	3.40
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

\* Less than Rs. 1 lakhs

**NOTES:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on February 05, 2020. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
- This unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- In view of the demerger of Finance and Investment undertaking with effect from April 01, 2018, the published figures for the quarter and nine months ended December 31, 2018 have been restated to exclude the financial results of Finance and Investment undertaking.
- The Company has adopted Ind AS 116 'Leases' effective from April 01, 2019 and capitalised assets taken on operating lease using modified retrospective method. The impact on the unaudited financial results for the quarter and nine month ended December 31, 2019 is not material.
- Deferred tax during the quarter and nine month ended December 31, 2019 includes the impact of reduction in the tax rate as per provision of Finance (no.2) Act, 2019.
- Pursuant to the demerger, the Company has only one operating segment i.e. 'Yarn'.

Place: New Delhi  
Date: February 05, 2020



For APM Industries Limited

*[Signature]*  
Hari Ram Sharma  
Managing Director