

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Phone : (011) 26441015-17 Fax : (011) 26441018

E-mail : delhi@apmindustries.co.in

CIN No. : L21015RJ1973PLC015819

Website : www.apmindustries.co.in

APMIL/

May 12, 2017

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort, Mumbai - 400001

Dear Sir,

**Ref: Stock Code 523537**

**Sub: Audited Consolidated Financial Results for the quarter and Year ended March 31, 2017**

In terms of Regulation 33 of SEBI Listing Regulations 2015 (LODR), we are enclosing herewith Audited Consolidated Financial Results for the quarter and Year ended 31<sup>st</sup> March, 2017, along with Auditor's Report and declaration for unmodified opinion for your kind perusal and record.

Thanking you,

Yours faithfully,  
For **APM INDUSTRIES LIMITED**



**R K RAJGARHIA**  
**CHAIRMAN**

Encl. as above



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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2017

Sl. No.	Particulars	(Rs. In lakhs) except EPS				
		Standalone			Consolidated	
		Quarter Ended			Financial Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
		(1)	(2)	(3)	(4)	(5)
1	Revenue from Operations	6,475	5,253	5,312	24,980	26,599
2	Other Income	113	148	77	438	418
3	<b>Total revenue ( 1 + 2 )</b>	<b>6,588</b>	<b>5,401</b>	<b>5,389</b>	<b>25,418</b>	<b>27,017</b>
4	<b>Expenses</b>					
	a) Cost of materials consumed	3,778	3,927	3,314	14,657	15,087
	b) Changes in Inventories of Finished Goods and Work-in-Progress Decrease	(72)	(1,269)	(951)	(822)	56
	c) Employees benefits expense	831	906	872	3,456	3,343
	d) Finance cost	79	57	41	230	152
	e) Depreciation and amortization expense	109	103	77	420	296
	f) Other expenses	1,521	1,440	1,327	5,574	5,025
	<b>Total Expenses</b>	<b>6,246</b>	<b>5,164</b>	<b>4,680</b>	<b>23,515</b>	<b>23,959</b>
5	<b>Profit before Exceptional and Extraordinary Items and Tax ( 3 - 4 )</b>	<b>342</b>	<b>237</b>	<b>709</b>	<b>1,903</b>	<b>3,058</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before Extraordinary Items and Tax ( 5 - 6 )</b>	<b>342</b>	<b>237</b>	<b>709</b>	<b>1,903</b>	<b>3,058</b>
8	Extraordinary Item	-	-	-	-	-
9	<b>Profit before tax ( 7 - 8 )</b>	<b>342</b>	<b>237</b>	<b>709</b>	<b>1,903</b>	<b>3,058</b>
10	<b>Tax expenses</b>					
	a) Current Tax (including Prior Period Tax Adjustment)	(13)	29	230	431	982
	b) Deferred Tax	156	30	1	222	66
11	<b>Profit for the year ( 9 - 10 )</b>	<b>199</b>	<b>178</b>	<b>478</b>	<b>1,250</b>	<b>2,010</b>
12	Paid-up equity share capital (Face value of Re.2/- per share)	432	432	432	432	432
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	13,012	12,055
14	Earnings per share (EPS) (Face value of Re.2/- per share) (Not annualized)*					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.92*	0.82*	2.21*	5.79	9.30
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.92*	0.82*	2.21*	5.79	9.30







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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017

Particulars		Standalone		(Rs. In Lakhs)
		As at	As at	Consolidated
		31.03.2017	31.03.2016	As at
		Audited	Audited	Audited
<b>A) EQUITY AND LIABILITIES</b>				
1 <b>Shareholders' Funds</b>				
a) Share Capital	432	432	432	
b) Reserves and Surplus	19,307	18,450	19,308	
2 <b>Non-current liabilities</b>				
a) Long-term borrowings	1,141	519	1,141	
b) Deferred tax liabilities (net)	1,209	987	1,208	
3 <b>Current liabilities</b>				
a) Short-term borrowings	2,566	2,204	2,566	
b) Trade payables	277	384	277	
c) Other current liabilities	2,288	2,076	2,289	
d) Short-term provisions	140	144	140	
<b>Total</b>	<b>27,360</b>	<b>25,196</b>	<b>27,361</b>	
<b>B) ASSETS</b>				
1 <b>Non-current assets</b>				
a) Fixed assets				
(i) Tangible Assets	13,020	11,996	13,020	
(ii) Intangible Assets	9	11	9	
(iii) Capital Work in Progress	285	49	285	
b) Non-current Investments	5,223	4,801	5,023	
c) Long-term loans and advances	176	348	176	
2 <b>Current assets</b>				
a) Current Investments	100	300	100	
b) Inventories	4,649	4,247	4,649	
c) Trade receivables	2,754	2,420	2,754	
d) Cash and bank balances	153	173	358	
e) Short-term loans and advances	963	793	959	
f) Other current assets	28	58	28	
<b>Total</b>	<b>27,360</b>	<b>25,196</b>	<b>27,361</b>	

### NOTES:

- The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on May 12, 2017.
- The results have been audited by the Statutory Auditors.
- The Board of Directors have recommended final dividend @ Re. 0.50 per equity share (i.e. 25% on face value of Rs.2/- per share) to the shareholders. The company had already paid an interim dividend @ Rs. 1.50 per equity share (i.e. 75% on face value of Rs.2/- per share). The total dividend for the financial year 2016-17 is Rs. 2.00 per share (i.e. 100% on face value of Rs.2/- per share). The final dividend will be paid after the approval of shareholders at the ensuing of Annual General Meeting. The dividend is accounted for as per the requirements of revised Accounting Standard 4 - 'Contingencies and Events Occurring after the Balance sheet date' (AS 4) which is applicable w.e.f. April 1, 2016.





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4. During the year, the company incorporated a wholly owned subsidiary (WOS), APM Finvest Limited on May 13, 2016 under the provisions of the Companies Act, 2013. The consolidated financial results include financial results of the subsidiary.
5. The Figures of current quarter (i.e., three months ended on March 31, 2017) and the corresponding previous quarter (i.e. three months ended March 31, 2016) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.
6. The operations of the company relate to only one segment viz. yarn.
7. Figures have been regrouped/rearranged wherever considered necessary.

Place: New Delhi  
Date: **May 12, 2017**



*R - Rg*  
**R K RAJGARHIA**  
**CHAIRMAN**



# CHATURVEDI & CO.

*Chartered Accountants*

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019  
Phones: 26432388 / 26463013 / 26284488 Fax: 26467586  
E-mail: delhi@chaturvedico.com \* Website: www.chaturvedico.com

Auditor's Report on Standalone Financial Results of **APM INDUSTRIES LIMITED** for year ended on March 31, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## **To the Board of Directors of APM INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results ("the Statement") (column 4) of **APM INDUSTRIES LIMITED** ("the company") for the year ended on March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which has been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the standalone net profit and other financial information for the year ended on March 31, 2017.



**Other Offices: \* Kolkata \* Mumbai \* Chennai \* Kanpur \* Lucknow**

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*Chartered Accountants*

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4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review.

**For CHATURVEDI & CO.**

Chartered Accountants

Firm Registration No. 302137E



**PANKAJ CHATURVEDI**

Partner

Membership No. 091239

New Delhi  
May 12, 2017





# CHATURVEDI & CO.

## Chartered Accountants

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Auditor's Report on Consolidated Financial Results of **APM INDUSTRIES LIMITED** for year ended on March 31, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of **APM INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results ("the Statement") (Column 6) of **APM INDUSTRIES LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the group") for the year ended on March 31, 2017 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors has been prepared on the basis of related consolidated financial statements which has been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rule issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement on our audit of such Consolidated Financial Statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

3. We did not audit the financial statements of subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs.206 lakhs as at March 31, 2017, total revenues of Rs.10 lakhs, total net profit after tax of Rs.1 lakh for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.



# CHATURVEDI & CO.

*Chartered Accountants*

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4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and the financial information of subsidiary as referred in paragraph 3, the Statement:
- i. includes results of APM Finvest Limited, wholly own subsidiary of the Company.
  - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - iii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the group for the year ended on March 31, 2017.

**For CHATURVEDI & CO.**

Chartered Accountants

Firm Registration No. 302137E



**PANKAJ CHATURVEDI**

Partner

Membership No. 091239

New Delhi  
May 12, 2017





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APMIL/

May 12, 2017

The Secretary  
BSE Limited  
24th Floor, P J Towers,  
Dalal Street  
Mumbai- 400001

**Ref: Scrip Code 523537**

**Sub: Declaration regarding Audit Report with unmodified opinion  
for the year ended 31.03.2017**

Dear Sir,

We hereby confirm and declare that M/s Chaturvedi & Co., Chartered Accountants, Statutory Auditors of the Company have issued the Audit Report on Consolidated Financial Statements of the Company for the year ended 31.03.2017 with unmodified opinion.

This is for your kind information and record.

Yours Faithfully,  
For **APM INDUSTRIES LIMITED,**



**R K RAJGARHIA**  
**CHAIRMAN**

Regd. Office & Works : SP-147, RIICO Industrial Area, Bhiwadi, Distt - ALWAR - 301 019 (RAJ.)