



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
Phone : (011) 26441015-17 Fax : (011) 26441018
E-mail : delhi@apmindustries.co.in
CIN No. : **L21015RJ1973PLC015819**
Website : www.apmindustries.co.in

June 27, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Stock Code 523537

Sub: Disclosure of material Impact of COVID-19 pandemic on Operations of the Company

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and advisory issued by the Securities and Exchange Board of India (SEBI) vide its circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we are submitting herewith the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For **APM Industries Limited**

Neha Jain
Company Secretary

Encl:- as above



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
Phone : (011) 26441015-17 Fax : (011) 26441018
E-mail : delhi@apmindustries.co.in
CIN No. : L21015RJ1973PLC015819
Website : www.apmindustries.co.in

1. Impact of the COVID-19 Pandemic on the Business

Global Pandemic COVID-19 encapsulated the entire world in first half of 2020; all the business activities were affected during the initial period due to lockdown in most of the countries worldwide. There is lot of uncertainty prevailing worldwide due to the pandemic COVID-19 and as we don't see situation getting in control in near future.

The Company's manufacturing facilities remained shut from March 22, 2020 due to lockdown and re-opened on May 04, 2020. We have lost production during complete lock down for the period over one and half month that reduces our production capacity. We have no sales during the lockdown period i.e March 22, 2020 to May 03, 2020.

The Company has re-started the production activities from first week of May 2020, Company is ramping up the production capacity utilization gradually. In light of the unprecedented situation owing to the spread of COVID-19, we feel it will take another few months to utilize the production capacity at optimum level.

2. Ability to maintain operations including factories / units / office spaces functioning and closed down

The Company has already resumed the operations of its production facility with lower capacity utilization, adhering to the safety norms as prescribed by the Government of India.

3. Schedule, if any, for restarting the operations

We will ramp up the production capacity gradually as per the market condition, global economy, supply chain support, addressing labor and other issues, etc.

4. Steps taken to ensure functioning of Operations

Exhaustive measures have been undertaken by Company to ensure safe workplace for the employees with appropriate social distancing and high standard of hygiene. The Company has also taken various steps such as measuring of temperature of all employees and visitors, sanitizing the premises on regular basis, enforcing wearing of masks, asking all employees to have Aarugya Setu App on their mobiles and continuously follow guidelines as prescribed by the Central or State Government from time to time. Work from Home option also continues for certain category of employees. The Company has also ensured complete adherence to all safety guidelines to minimize the spread of this deadly corona virus.

5. Liquidity Position

We have adequate liquidity to tide over the current difficult period. We continue to be extremely vigilant with our liquid positions and monitor them on an on-going basis. We are confident we will weather this storm and come out leaner and stronger.



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
Phone : (011) 26441015-17 Fax : (011) 26441018
E-mail : delhi@apmindustries.co.in
CIN No. : **L21015RJ1973PLC015819**
Website : www.apmindustries.co.in

As permitted by RBI & Bank, the Company has availed additional moratorium of six month for payment of Bank Term Loans, Interest and deferment of payment working capital facility of the Company.

Company has also got sanction of COVID-19 additional fund based working capital facilities from its lending partners. It will reduce the pressure on company's liquidity position.

6. Profitability

Profitability for the First Quarter is likely to be affected due to the lockdown and partial manufacturing capacity. However, it is expected to gradually improve from the Second Quarter.

7. Assets

There has been no significant change in the fixed asset positions of the Company, however realization of current assets (receivables from customers) has been a challenge and the Company is taking all possible steps to ensure collection of receivables.

8. Internal Financial Reporting and control

All the internal financial reporting and controls have been maintained adequately.

9. Supply chain

COVID-19 pandemic has halted the operations worldwide and there might be supply disruptions, If the pandemic is prolonged.

10. Estimation of the future Impact of COVID -19 on its operations

The revenues and profitability of the Company are likely to be adversely impacted during the LockDown period and near future till we achieve stabilization of normal operations. The Company is making every effort to mitigate this.

11. Other relevant material updates about the Company

No other significant information.