



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
Phone : (011) 26441015-17 Fax : (011) 26441018
E-mail : delhi@apmindustries.co.in
CIN No. : L21015RJ1973PLC015819
Website : www.apmindustries.co.in

APMIL/88

August 11, 2017

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai - 400001

Dear Sir,

Ref: Stock Code 523537

Sub: Outcome of Board meeting held on today

In terms of Regulation 30 & 33 of SEBI (LODR) regulations, 2015, the following agenda were approved in the Board meeting held on today-

- I. Unaudited Financial Results for the quarter ended 30.06.2017 along with Limited Review Report received from Statutory Auditors of the Company.
- II. Appointment of M/s. Chaturvedi & Partners, Chartered Accountants (Firm Registration No.307068E), as Statutory Auditors of the Company in place of retiring Statutory Auditors for a period of five consecutive years.
- III. To appoint a Director in place of Shri R K Rajgarhia (DIN 00141766), who retires by rotation and being eligible, offers himself for re-appointment.
- IV. Director's Report together with annexure for the Financial Year 2016-17
- V. Notice for forthcoming Annual general meeting to be held on 25th September, 2017.

Kindly take the same on your records.

Yours faithfully,
For **APM INDUSTRIES LIMITED**



R K RAJGARHIA
CHAIRMAN

Encl. as above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sl. No.	Particulars	(Rs. In lakhs) except EPS	
		Standalone	
		Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue from Operations	7,933	6498
2	Other Income	278	147
3	Total revenue (1 + 2)	8,211	6,645
4	Expenses		
	a) Cost of materials consumed	3,732	3385
	b) Changes in Inventories of Finished Goods and Work-in-Progress	1,132	289
	c) Employees benefits expense	893	872
	d) Finance cost	98	53
	e) Depreciation and amortization expense	115	103
	f) Other expenses	1,562	1319
	Total Expenses	7,532	6,021
5	Profit before Exceptional and Extraordinary Items and Tax (3 - 4)	679	624
6	Exceptional items	-	-
7	Profit before Extraordinary Items and Tax (5 - 6)	679	624
8	Extraordinary Item	-	-
9	Profit before tax (7 - 8)	679	624
10	Tax expenses		
	a) Current Tax	144	187
	b) Deferred Tax	33	8
11	Profit for the period (9 - 10)	502	429
12	Other comprehensive income		
	a) i) Items that will not be reclassified to profit or loss	1	1
	ii) Income tax relating to items that will not be classified to profit or loss	-	-
	b) i) Items to be reclassified subsequently to profit or loss	-	-
	ii) Income tax relating to items that will be classified to profit or loss	-	-
13	Total comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	503	430
14	Paid-up equity share capital (Face value of Re.2 per share)	432	432
15	Earnings per share (EPS) (Face value of Re.2 per share) (Not annualized)		
	• Basic and Diluted EPS	2.32	1.99

NOTES:

- The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on August 11, 2017. The auditors have carried out limited review for the quarter ended June 30, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- This Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 has not been subjected to limited review or audit. However, the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The operations of the company relate to only one segment viz. yarn.





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5. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In lakhs)
	Quarter ended June 30, 2016
Net Profit reported for the quarter ended June 30, 2016 (published as per previous Indian GAAP)	400
Actuarial gain on defined benefit obligation recognized in other comprehensive income	(1)
Effect of measurement of Investment on Fair Value through Profit & Loss	30
Tax adjustment on above	(0)
Net profit recast to Ind AS for the quarter ended June 30, 2016	429
Other Comprehensive income (after tax)	1
Total Comprehensive income (comprising profit for the period after tax and other comprehensive income)	430

Place: New Delhi

Date: August 11, 2017



R K Rajgarhia
R K RAJGARHIA
CHAIRMAN



CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019
Phones: 26432388 / 26463013 / 26284488 Fax: 26467586
E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

The Board of Directors of
APM INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results ("The Statement") of **APM INDUSTRIES LIMITED ("the Company")** for the quarter ended June 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 5, 2016.

The statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on August 11, 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS specified under section 133 of the Companies Act, 2013 read with relevant Rule issued thereunder or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 under Ind AS vis-à-vis under previous GAAP which have been presented solely based on the information compiled by the management.

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E



PANKAJ CHATURVEDI
Partner
Membership No. 091239

New Delhi
August 11, 2017

