



IS/ISO 9001 - 2000

# APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Phone : (011) 26441015-17 Fax : (011) 26441018

E-mail : [delhi@apmindustries.co.in](mailto:delhi@apmindustries.co.in)

CIN No. : **L21015RJ1973PLC015819**

Website : [www.apmindustries.co.in](http://www.apmindustries.co.in)

APMIL/161

November 15, 2017

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort, Mumbai - 400001

Dear Sir,

Ref: Stock Code 523537

Sub: Outcome of Board Meeting

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, the Board in its meeting held on today decided not to declare any interim dividend for the Financial Year 2017 - 18.

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,  
For APM INDUSTRIES LIMITED



*R K Rajgarhia*

**R K RAJGARHIA  
CHAIRMAN**



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APMIL/61

November 15, 2017

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort, Mumbai - 400001

Dear Sir,

**Ref: Stock Code 523537**

**Sub: Unaudited Standalone Financial Results, quarter and six months ended September 30, 2017**

In terms of Regulation 30 and 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith Unaudited Standalone Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2017 along with Limited Review Report for your kind perusal and record.

Thanking you,

Yours faithfully,  
For APM INDUSTRIES LIMITED



Encl. as above

*R. K. Rajgarhia*  
R K RAJGARHIA  
CHAIRMAN



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## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

Sl. No.	Particulars	(Rs. In lakhs) except EPS				
		Standalone				
		Quarter Ended			Six months Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	6,393	7,933	6,641	14,326	13,139
2	Other Income	104	278	373	382	520
3	<b>Total revenue ( 1 + 2 )</b>	<b>6,497</b>	<b>8,211</b>	<b>7,014</b>	<b>14,708</b>	<b>13,659</b>
4	<b>Expenses</b>					
a)	Cost of materials consumed	3,812	3,732	3,567	7,544	6,952
b)	Changes in Inventories of Finished Goods and Work-in-Progress	(524)	1,132	230	608	519
c)	Employees benefits expense	964	893	844	1,857	1,716
d)	Finance cost	91	98	45	189	98
e)	Depreciation and amortization expense	116	115	105	231	208
f)	Other expenses	1,678	1,562	1,303	3,240	2,622
	<b>Total Expenses</b>	<b>6,137</b>	<b>7,532</b>	<b>6,094</b>	<b>13,669</b>	<b>12,115</b>
5	<b>Profit before Exceptional and Extraordinary Items and Tax ( 3 - 4 )</b>	<b>360</b>	<b>679</b>	<b>920</b>	<b>1,039</b>	<b>1,544</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before Extraordinary Items and Tax ( 5 - 6 )</b>	<b>360</b>	<b>679</b>	<b>920</b>	<b>1,039</b>	<b>1,544</b>
8	Extraordinary Item	-	-	-	-	-
9	<b>Profit before tax ( 7 - 8 )</b>	<b>360</b>	<b>679</b>	<b>920</b>	<b>1,039</b>	<b>1,544</b>
10	<b>Tax expenses</b>					
a)	Current Tax (including Prior Period Tax Adjustment and net of MAT Credit Entitlement)	41	144	228	185	415
b)	Deferred Tax	165	33	87	198	95
11	<b>Profit for the period ( 9 - 10 )</b>	<b>154</b>	<b>502</b>	<b>605</b>	<b>656</b>	<b>1,034</b>
12	<b>Other comprehensive income</b>					
i)	Items that will not be reclassified to profit or loss	-	1	-	1	1
ii)	Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-
iii)	Items to be reclassified subsequently to profit or loss	-	-	-	-	-
iv)	Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
13	<b>Total comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]</b>	<b>154</b>	<b>503</b>	<b>605</b>	<b>657</b>	<b>1,035</b>
14	<b>Paid-up equity share capital (Face value of Re.2 per share)</b>	<b>432</b>	<b>432</b>	<b>432</b>	<b>432</b>	<b>432</b>
15	<b>Earnings per share (EPS) (Face value of Re.2 per share)</b>					
-	Basic and diluted EPS (Not Annualised)	0.72	2.32	2.80	3.04	4.79





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		(Rs. in Lakhs)
Standalone Statement of Assets and Liabilities		
Particular		As on September 30, 2017 Unaudited
<b>I</b>	<b>ASSETS</b>	
	<b>Non-Current Assets</b>	
(a)	Property, Plant and Equipment	13,960
(b)	Capital Work-in Progress	102
(c)	Other Intangible Assets	7
(d)	Financial Asset	
(i)	Investments	6,229
(ii)	Other financial Assets	147
(e)	Other Non-Current Assets	120
(f)	Non- Current Tax (net)	29
	<b>Current Assets</b>	
(a)	Inventories	3,908
(b)	Financial Asset	
(i)	Trade Receivables	2,806
(ii)	Cash & cash equivalent	65
(iii)	Bank Balance other than (ii) above	208
(iv)	Loans	125
(v)	Other Financial Assets	88
(c)	Other Current Assets	329
	<b>TOTAL ASSETS</b>	<b>28,123</b>
<b>II</b>	<b>Equity and Liabilities</b>	
<b>1</b>	<b>Equity</b>	
(a)	Equity Share Capital	432
(b)	Other Equity	17,970
	<b>Total Equity</b>	<b>18,402</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-Current Liabilities</b>	
(a)	Financial Liabilities	
(i)	Borrowings	1,561
(b)	Deferred Tax Liability (net)	3,684
<b>3</b>	<b>Current Liabilities</b>	
(a)	Financial Liabilities	
(i)	Borrowings	1,292
(ii)	Trade Payables	300
(iii)	Other Financial Liabilities	2,535
(b)	Other Current Liabilities	76
(c)	Provisions	166
(d)	Current tax Liabilities (Net)	107
	<b>TOTAL LIABILITIES</b>	<b>9,721</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,123</b>





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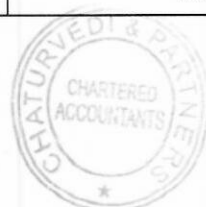
## Notes

- The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on November 15, 2017. The auditors have carried out limited review for the quarter and six months ended September 30, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- This Statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016. The Ind AS compliant corresponding figures for the quarter and six months ended September 30, 2016 has not been subjected to limited review or audit. However, the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Company has identified a second reportable segment of Finance and Investment during the current quarter as the same was added in the main object of the Company w.e.f. August 22, 2017. Accordingly, this quarter onward there are two reportable segments i.e., manufacturing of Yarn and Finance and Investment. The Chief Operating Decision Maker reviews the operating results of these two segments. Segment data for the new reportable segment for the quarter ended June 30, 2017 and September 30, 2016 and six months ended September 30, 2016 are presented for comparative purpose only. In the prior periods, such revenue was included under "Other Income".

		(Rs. in Lakhs)				
Particulars		Quarter Ended			Six months Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
1	<b>Segment Revenue</b>					
	Yarn	6,349	7,958	6,746	14,307	13,273
	Finance and Investment	148	253	268	401	386
	<b>Total</b>	<b>6,497</b>	<b>8,211</b>	<b>7,014</b>	<b>14,708</b>	<b>13,659</b>
2	<b>Segment profit before tax and finance</b>					
	Yarn	303	524	697	828	1,257
	Finance and Investment	148	253	268	400	385
	<b>Total</b>	<b>451</b>	<b>777</b>	<b>965</b>	<b>1,228</b>	<b>1,642</b>
	Finance Cost	91	98	45	189	98
	<b>Total Profit before tax</b>	<b>360</b>	<b>679</b>	<b>920</b>	<b>1,039</b>	<b>1,544</b>
3	<b>Segment Assets</b>					
	Yarn	21,730	21,340	19,133	21,730	19,133
	Finance and Investment	6,164	6,233	6,356	6,164	6,356
	Unallocable	229	248	229	229	229
	<b>Total</b>	<b>28,123</b>	<b>27,821</b>	<b>25,718</b>	<b>28,123</b>	<b>25,718</b>
4	<b>Segment Liabilities</b>					
	Yarn	5,827	5,672	4,560	5,827	4,560
	Finance and Investment	103	103	-	103	-
	Unallocable	3,791	3,661	3,406	3,791	3,406
	<b>Total</b>	<b>9,721</b>	<b>9,436</b>	<b>7,966</b>	<b>9,721</b>	<b>7,966</b>

- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Six months ended September 30, 2016	Quarter ended September 30, 2016
Net Profit reported for the period ended (published as per previous Indian GAAP)	873	473
Remeasurement of defined benefit plans	(1)	-
Fair value measurement of Investment	221	191
Deferred Tax Adjustments	(59)	(59)
Net profit recast to Ind AS for the period	1034	605
Other Comprehensive income (after tax)	1	-
Total Comprehensive income (comprising profit for the period after tax and other comprehensive income after tax)	1035	605







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6. Revenue from operations for the current quarter are not comparable with previous periods, since sales are net of GST whereas Excise Duty forms part of other expenses in previous periods.
7. Figures have been regrouped/rearranged wherever considered necessary.

Place: New Delhi  
Date: November 15, 2017



*R K Rajgarhia*  
R K RAJGARHIA  
CHAIRMAN

# CHATURVEDI & PARTNERS

## Chartered Accountants

1502, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-41069164

Email : cpartners.delhi@gmail.com

Review Report to  
The Board of Directors of  
**APM INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("The Statement") of **APM INDUSTRIES LIMITED ("the Company")** for the quarter and six months ended September 30, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

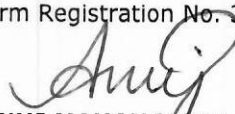
The statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on November 15, 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS specified under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2016, including the reconciliation of net profit for the quarter and six months ended September 30, 2016 which has been presented solely based on the information compiled by the management.

**For CHATURVEDI & PARTNERS**  
Chartered Accountants  
Firm Registration No. 307068E

  
**ANUJ MAHANSARIA**  
Partner  
Membership No. 500819

New Delhi  
November 15, 2017

