



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

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CIN No. : L21015RJ1973PLC015819

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November 14, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code 523537

Sub: Un-audited Financial Results for the Quarter and Half year ended September 30, 2019

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 12:30 pm and concluded at 02:00 pm, inter-alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter and half year ended September 30, 2019; and
- (b) Limited Review Report for Unaudited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,

For **APM Industries Limited**


Neha Jain
Company Secretary



Encl:- as above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018 (restated due to demerger)	30.09.2019	30.09.2018 (restated due to demerger)	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from Operations	7,379	7,025	7,750	14,404	14,798	26,950
2	Other Income	48	38	49	86	144	415
3	Total Income (1 + 2)	7,427	7,063	7,799	14,490	14,942	27,365
4	Expenses						
a)	Cost of materials consumed	3,941	3,968	4,081	7,909	7,552	15,802
b)	Purchase of stock-in-trade						
c)	Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	229	183	515	412	1,405	(356)
d)	Employees Benefits Expenses	1,172	1,064	1,034	2,236	1,949	4,026
e)	Finance Costs	123	132	95	255	217	436
f)	Depreciation and amortization expenses	151	148	135	299	268	542
g)	Excise Duty Expenses	-	-	-	-	-	-
h)	Other Expenses	1,582	1,556	1,566	3,138	3,059	6,104
	Total Expenses	7,198	7,051	7,426	14,249	14,450	26,554
5	Profit before Exceptional Items and Tax (3 - 4)	229	12	373	241	492	811
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5 - 6)	229	12	373	241	492	811
8	Tax Expenses						
a)	Current Tax (including Prior Period Tax Adjustment and net of MAT Credit Entitlement)	42	2	155	44	175	160
b)	Deferred Tax	27	(260)	(35)	(233)	(17)	(83)
9	Net Profit for the period (7 - 8)	160	270	253	430	334	734
10	Other Comprehensive Income (OCI)						
i)	a) Items that will not be reclassified to profit or loss	7	8	(1)	15	(1)	31
	b) Income Tax relating to items that will not be reclassified to profit or loss	(2)	(2)	*	(4)	*	(10)
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	165	276	252	441	333	755
12	Paid-up equity share capital (Face value of Rs. 2/- per share)	432	432	432	432	432	432
13	Earnings Per share (EPS) (Face value of Rs. 2/- per share)						
	(a) Basic (Rs.)	0.74	1.25	1.17	1.99	1.55	3.40
	(b) Diluted (Rs.)						
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

* less than one lakh rupees

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APM INDUSTRIES LIMITED
Statement of Assets and Liabilities as at September 30, 2019

(Rs. In Lakhs)

PARTICULARS	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	15052	14829
(b) Capital Work-in-progress	481	620
(c) Other Intangible Assets	80	4
(d) Financial Assets:		
(i) Investments*	0	0
(ii) Other Financial Assets	371	311
(e) Non-Current Tax Assets (net)	54	23
(f) Other Non Current Assets	167	156
Total Non-Current Assets	16205	15943
2 Current Assets		
(a) Inventories	4118	4732
(b) Financial Assets:		
(i) Trade Receivables	2750	2919
(ii) Cash and Cash Equivalents	110	10
(iii) Bank Balance other than (iii) above	126	126
(iv) Others Financial Assets	27	19
(c) Other Current Assets	451	615
Total Current Assets	7582	8421
TOTAL ASSETS	23787	24364
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	432	432
(b) Other Equity	12560	11780
Total Equity	12992	12212
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1521	1727
(ii) Other Financial Liabilities	172	180
(b) Deferred Tax Liabilities (net)	2805	3379
Total Non Current Liabilities	4498	5286
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2804	3371
(ii) Trade Payables:		
(A) Total outstanding dues of micro enterprises and small enterprises	27	3
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1817	1757
(iii) Other Financial Liabilities	1448	1522
(b) Other Current Liabilities	72	88
(c) Provisions	129	125
Total Current Liabilities	6297	6866
Total Liabilities	10795	12152
TOTAL EQUITY AND LIABILITIES	23787	24364

*less than one lakh

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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

	Half year ended September 30, 2019 (Unaudited)	Half year ended September 30, 2018 (Unaudited)
I. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the Period before Taxation	241	492
Adjustments for		
Depreciation and amortisation expense	299	268
Excess Provision Written Back/Liabilities no longer required	-	(39)
(Profit)/ Loss on sale of Property, Plant and Equipment	2	(9)
Allowances for doubtful trade receivables	-	10
Fair valuation of financial assets	(2)	(1)
Finance Cost	255	217
Operating profit before working capital changes	795	938
Changes in assets and liabilities		
(Increase)/Decrease in Inventories	614	1,197
(Increase)/Decrease in Trade Receivables	169	(114)
(Increase)/Decrease in Other Bank Balances	0	0
(Increase)/Decrease in current and non-current assets	173	78
(Increase)/Decrease in current and non-current financial assets	(66)	(125)
Increase/(Decrease) in current and non-current liabilities and provisions	2	18
Increase/(Decrease) in current and non-current financial liabilities	40	(101)
Cash generated from operations activities	1,727	1,891
Taxes Paid	(82)	(91)
Net cash flows generated from operating activities	1,645	1,800
II. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and equipment	(520)	(182)
Proceeds from sale of Property Plant and equipment	7	10
Net cash (used in) investing activities	(513)	(172)
III. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(decrease) in long term borrowings	(207)	(180)
Increase/(decrease) in Working Capital and other borrowings	(568)	(939)
Dividend and Corporate Dividend Tax Paid	-	(261)
Interest and finance charges paid	(257)	(219)
Net cash flows generated from financing activities	(1,032)	(1,599)
IV. NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS DURING THE PERIOD	100	29
Cash and cash equivalents at the beginning of the period	10	37
Cash and cash equivalents at the end of the period	110	66
Note -		
Figures in brackets indicate cash outflow.		
Cash & Cash Equivalents include:		
Cash in Hand	2	2
Balances with Banks		
- In Current Accounts	108	64
	110	66



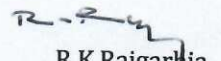
Notes

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on November 14, 2019. The statutory auditor of the Company have carried out a "Limited Review" of the aforesaid results.
- 2 This unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 In view of the demerger of Finance and Investment undertaking with effect from April 01, 2018, the published figures for the quarter and half year ended September 30, 2018 have been restated to exclude the financial results of Finance and Investment undertaking.
- 4 The Company has adopted Ind As 116 'Leases' effective from April 01, 2019 and capitalised assets taken on operating lease using modified retrospective method. The impact on the unaudited financial results for the quarter and half year ended September 30, 2019 is not material.
- 5 Deferred tax during the quarter and half year ended includes the impact of reduction in the tax rate as per provision of Finance (no.2) Act, 2019.
- 6 Pursuant to the demerger, the Company has only one operating segment i.e. 'Yarn'.
- 7 Previous period figures have been re-classified/ regrouped to conform to the classifications adopted in the current period, wherever considered necessary.

Place: New Delhi
Date: November 14, 2019



For APM Industries Limited


R K Rajgarhia
Chairman



CHATURVEDI & PARTNERS

Chartered Accountants

410, Shakuntla Building, 59, Nehru Place, New Delhi-110019

Phone : +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Financial Results of APM Industries Limited for the quarter and half year ended September 30, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of APM Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **APM Industries Limited** ("the Company") for the quarter and half year ended September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
November 14, 2019

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307068E


ANUJ MAHANSARIA
Partner
Membership No. 500819
UDIN - 19500819AAAACH5324