



IS/ISO 9001 - 2000

# APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Phone : (011) 26441015-17 Fax : (011) 26441018

E-mail : delhi@apmindustries.co.in

CIN No. : **L21015RJ1973PLC015819**

Website : www.apmindustries.co.in

**November 02, 2020**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Ref: Stock Code 523537**

**Sub: Outcome-Unaudited Financial Results for the quarter and half year ended September 30, 2020**

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today at 12:30 p.m. and concluded at 01:50 p.m., inter-alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter and half year ended September 30, 2020; and
- (b) Limited Review Report for Unaudited Financial Results for the said period.

The Results will be published in the newspaper pursuant to Regulation 47 (1) (b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For APM Industries Limited**

**NEHA JAIN**

**Neha Jain**  
**Company Secretary**

**Encl:- as above**

Digitally signed by NEHA JAIN  
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c=India,  
2.5.4.20=f6d3b63b709ee252e6b4f1d1c940f  
0a0b124c77003131d9d7847a433583a,  
serialNumber=f7358778655818594538c20  
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4c, cn=NEHA JAIN  
Date: 2020.11.02 13:58:00 +05'30'

Regd. Office & Works : SP-147, RIICO Industrial Area, Bhiwadi, Distt - ALWAR - 301 019 (RAJ.)

# CHATURVEDI & PARTNERS

## Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

**Independent Auditor's Review Report on Unaudited Financial Results of APM Industries Limited for the Quarter and Half year ended September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

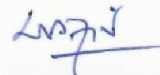
**To The Board of Directors of APM Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Industries Limited** ("the Company") for the Quarter and Half Year ended September 30, 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the financial results in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion is not modified in respect of this matter.

**For CHATURVEDI & PARTNERS**

Chartered Accountants

Firm Registration No. 307068E



**LAXMI NARAIN JAIN**

Partner

Membership No. 072579

UDIN - 20072579AAAAAT6331

New Delhi  
November 02, 2020





**APM INDUSTRIES LIMITED**

Corp. Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019  
Phone No.: 011-26441015-18, CIN No.: L21015RJ1973PLC015819  
Email: csapmindustriesltd@gmail.com, Website: www.apmindustries.co.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

Sl. No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income</b>						
1	Revenue from Operations	6,708	2,565	7,379	9,273	14,404	26,829
2	Other Income	26	15	48	41	86	163
3	<b>Total Income (1 + 2)</b>	<b>6,734</b>	<b>2,580</b>	<b>7,427</b>	<b>9,314</b>	<b>14,490</b>	<b>26,992</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	2,919	1,602	3,941	4,521	7,909	14,978
b)	Changes in Inventories of Finished Goods and Work-in-Progress	941	(335)	229	606	412	(269)
c)	Employees benefits expense	1,049	680	1,172	1,729	2,236	4,429
d)	Finance costs	110	130	123	240	255	486
e)	Depreciation and amortization expense	165	162	151	327	299	614
f)	Other expenses	1,342	700	1,582	2,042	3,138	6,040
	<b>Total Expenses</b>	<b>6,526</b>	<b>2,939</b>	<b>7,198</b>	<b>9,465</b>	<b>14,249</b>	<b>26,278</b>
5	<b>Profit/(Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>208</b>	<b>(359)</b>	<b>229</b>	<b>(151)</b>	<b>241</b>	<b>714</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>208</b>	<b>(359)</b>	<b>229</b>	<b>(151)</b>	<b>241</b>	<b>714</b>
8	<b>Tax expenses</b>						
a)	Current Tax (including Prior Period Tax adjustment and net of MAT Credit Entitlement)	-	-	42	-	44	162
b)	Deferred Tax	57	(96)	27	(39)	(233)	(165)
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>151</b>	<b>(263)</b>	<b>160</b>	<b>(112)</b>	<b>430</b>	<b>717</b>
10	<b>Other Comprehensive Income (OCI)</b>						
A i)	Items that will not be reclassified to profit or loss	(5)	(4)	7	(9)	15	(18)
ii)	Income tax relating to items that will not be reclassified to profit or loss	2	1	(2)	3	(4)	5
B i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9 + 10)</b>	<b>148</b>	<b>(266)</b>	<b>165</b>	<b>(118)</b>	<b>441</b>	<b>704</b>
12	Paid-up equity share capital (Face value of Rs. 2 /- per share)	432	432	432	432	432	432
13	Earnings Per Share (EPS) (Face value of Rs. 2/- per share)						
	-Basic and diluted EPS	0.70	(1.22)	0.74	(0.52)	1.99	3.32
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
<b>NOTES:</b>							
1	The above Un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 02, 2020. The Statutory Auditor have carried out the limited review of the same.						
2	These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.						
3	The Operations of the Company relate to one segment i.e. "Manufacturing of Yarn". As such, there is only one reportable segments as per Ind AS 108 - "Operating Segments".						
4	During the financial year ended March 31, 2020, the Company had recognised the provision for current tax as per the provisions of Finance Act, 2019 and remeasured the balance of net deferred tax liabilities. This remeasurement had resulted into deferred tax expenses being lower by Rs. 264 lakhs for the year ended March 31, 2020.						
5	On Account of the spread of COVID-19 virus, the Government of India/Rajasthan had imposed a complete lockdown on March 24, 2020 leading to shut down of the Company's manufacturing facilities and operations. Since then the Government of India/Rajasthan has progressively relaxed lockdown conditions and has allowed most of the industries and business to resume operations in a phased manner. The Company had resumed its manufacturing facilities since May 04, 2020 and is currently in the process of scaling up its operations. The Company's operations and financial results have been adversely affected because of lockdown and other restrictions placed by the various government agencies however, management believes that the impact is short term and temporary in nature and the pandemic is not likely to have any significant impact on the future operations. The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.						
6	The Financial Results are available under investors section of our website at <a href="http://www.apmindustries.co.in">www.apmindustries.co.in</a> and under Financial Results at Corporate section of <a href="http://www.bseindia.com">www.bseindia.com</a> .						

Place: New Delhi  
Date: November 02, 2020



For APM Industries Limited

R K Rajgarhia  
Chairman



**APM Industries Limited**  
**Statement of Assets and Liabilities**

(Rs. in Lakhs)

SI No.	Particulars	As at 30.09.2020 Un-audited	As at 31.03.2020 Audited
<b>ASSETS</b>			
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment*		
	(b) Capital Work-in-Progress	15,434	15,707
	(c) Intangible Assets	9	45
	(d) Financial Assets	3	3
	(i) Investments**		
	(ii) Loans	0	0
	(iii) Other Financial Assets	14	10
	(e) Non Current Tax Assets (net)	352	351
	(f) Other Non-Current Assets	40	38
		57	80
	<b>Total Non-Current Assets</b>	<b>15,909</b>	<b>16,234</b>
2	<b>Current assets</b>		
	(a) Inventories		
	(b) Financial Assets:	3,884	4,957
	(i) Trade Receivables		
	(ii) Cash and Cash Equivalents	1,897	2,307
	(iii) Bank Balance other than (ii) above	167	28
	(iv) Loans	112	118
	(v) Other Financial Assets	5	10
	(c) Current Tax Assets (net)	21	39
	(d) Other Current Assets	34	-
		215	416
	<b>Total Current Assets</b>	<b>6,335</b>	<b>7,875</b>
	<b>Total Assets</b>	<b>22,244</b>	<b>24,109</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	a) Equity Share Capital		
	b) Other Equity	432	432
		12,574	12,692
	<b>Total Equity</b>	<b>13,006</b>	<b>13,124</b>
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities:		
	(i) Borrowings		
	(ii) Other Financial Liabilities	1,310	2,248
	(b) Deferred Tax Liabilities (net)	70	98
		2,852	2,894
	<b>Total Non Current Liabilities</b>	<b>4,232</b>	<b>5,240</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities:		
	(i) Borrowings		
	(ii) Trade Payables	1,568	2,639
	- Total outstanding dues of micro enterprises and small enterprises	31	66
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,579	1,593
	(iii) Other Financial Liabilities	1,458	1,143
	(b) Other Current Liabilities		
	(c) Provisions	144	112
		226	192
	<b>Total Current Liabilities</b>	<b>5,006</b>	<b>5,745</b>
	<b>Total Liabilities</b>	<b>9,238</b>	<b>10,985</b>
	<b>Total Equity and Liabilities</b>	<b>22,244</b>	<b>24,109</b>

\* Includes Right of use of Assets

\*\* Amount is less than lakh





**APM Industries Limited**  
**Statement of Cash Flow For the Half Year Ended September 30, 2020**

Particular	(Rs. in Lakhs)	
	For the Half Year Ended September 30, 2020	For the Half Year Ended September 30, 2019
	Unaudited	Unaudited
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period before tax	(151)	241
Adjustments for		
Depreciation and amortisation expense	327	299
Excess Provision Written Back/Liabilities no longer required	(5)	-
(Gain)/ Loss on sale of Property, Plant and Equipment	-	2
Allowances for doubtful trade receivables	100	-
Fair valuation of Financial Assets	(0)*	(2)
Finance Cost	240	255
<b>Operating profit before working capital changes</b>	<b>511</b>	<b>795</b>
<b>Changes in assets and liabilities</b>		
(Increase)/Decrease in Inventories	1,073	614
(Increase)/Decrease in Trade Receivables	311	169
(Increase)/Decrease in Other Bank Balances	6	-
(Increase)/Decrease in current and non-current assets	213	173
(Increase)/Decrease in current and non-current financial assets	20	(66)
(Increase)/Decrease in current and non-current loans	1	-
Increase/(Decrease) in current and non-current liabilities and provisions	52	2
Increase/(Decrease) in current and non-current financial liabilities	(3)	59
<b>Cash generated from operations activities</b>	<b>2,184</b>	<b>1,746</b>
Taxes Paid	36	82
<b>Net cash generated from operating activities</b>	<b>2,148</b>	<b>1,664</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and equipment	(78)	(520)
Proceeds from sale of Property, Plant and equipment	-	7
<b>Total Comprehensive Income for the period (9 + 10)</b>	<b>(78)</b>	<b>(513)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term borrowings	12	98
Repayments of Long Term borrowings	(611)	(305)
Proceeds/(Repayments) of Working Capital and other short term borrowings	(1,072)	(568)
Payment of lease liabilities	(21)	(19)
Interest and finance charges paid	(239)	(257)
<b>Net cash flows generated from/(used in) financing activities</b>	<b>(1,931)</b>	<b>(1,051)</b>
<b>IV. NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS DURING THE PERIOD</b>	<b>139</b>	<b>100</b>
Cash and cash equivalents at the beginning of the period	28	10
Cash and cash equivalents at the end of the period	<b>167</b>	<b>110</b>
<b>Note 1 : Figures in brackets indicate cash outflows.</b>		
<b>Note 2 : Cash and Cash Equivalents include:</b>		
Cash on Hand	2	2
Balances with Banks		
- In Current Accounts		
	<b>165</b>	<b>108</b>
	<b>167</b>	<b>110</b>
* Amount less than Rs. 1 lakh		



2-2-44

