

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

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E-mail : delhi@apmindustries.co.in

CIN No. : L21015RJ1973PLC015819

Website : www.apmindustries.co.in

November 10, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code 523537

Sub: Un-audited Financial Results for the quarter and half year ended September 30, 2021

Dear Sir,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, November 10, 2021 at 12:30 P.M. and concluded at 02:00 P.M., inter-alia, approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2021.

Pursuant to the applicable provisions of the Listing Regulations, we enclose copies of the following:-

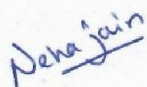
- (a) The Un-audited Financial Results for the quarter and half year ended September 30, 2021; and
- (b) Limited Review Report on the Un-audited Financial Results for the said quarter.

You are requested to take the same on record.

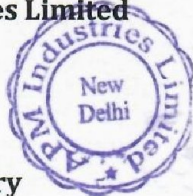
Thanking You,

Yours faithfully,

For **APM Industries Limited**



Neha Jain
Company Secretary



Encl: as above

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019
Phone.: +91 11 41069164
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of APM Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of APM Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Industries Limited** ("the Company") for the Quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS-34) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company personnel responsible for financial and accounting matters, and applying analytical and other procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS -34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of matter**
We draw attention to Note 3 to the statement in which the Company describes the uncertainties arising from the COVID-19 pandemic and its consequential effects on the Company's performance as assessed by the management. Our conclusion is not modified in respect of this matter.

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307068E



LAXMI NARAIN JAIN
Partner
Membership No. 072579
UDIN - 21072579AAAABM3787

New Delhi
November 10, 2021



A. Statement Of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

S. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in lakhs except EPS)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021
1	Revenue from Operations	9,359	4,808	6,708	14,167	9,273	23,656
2	Other Income	27	4	26	31	41	122
3	Total Income (1 + 2)	9,386	4,812	6,734	14,198	9,314	23,778
4	Expenses						
a)	Cost of materials consumed	4,412	3,237	2,919	7,649	4,521	11,905
b)	Changes in Inventories of finished goods and work-in-progress	1,289	(1,639)	941	(350)	606	1,165
c)	Employees benefits expenses	1,324	1,157	1,049	2,481	1,729	4,098
d)	Finance costs	82	78	110	160	240	397
e)	Depreciation and amortization expenses	163	157	165	320	327	649
f)	Other expenses	1,532	1,327	1,342	2,859	2,042	4,884
	Total Expenses	8,802	4,317	6,526	13,119	9,465	23,098
5	Profit/(Loss) before Exceptional items and tax (3 - 4)	584	495	208	1,079	(151)	680
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	584	495	208	1,079	(151)	680
8	Tax Expenses						
a)	Current Tax (including prior period tax adjustment and net of MAT Credit entitlement)	183	171	-	354	-	202
b)	Deferred Tax	68	61	57	129	(39)	(1)
9	Net Profit/(Loss) for the period/year (7 - 8)	333	263	151	596	(112)	479
10	Other Comprehensive Income (OCI)						
i)	a) Items that will not be reclassified to profit or loss	5	5	(5)	10	(9)	21
	b) Income Tax relating to items that will not be reclassified to profit or loss	(2)	(1)	2	(3)	3	(6)
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9 + 10)	336	267	148	603	(118)	494
12	Paid-up Equity share capital (Face value of Rs. 2/- per share)	432	432	432	432	432	432
13	Other Equity	-	-	-	-	-	13,186
14	Earnings per share (EPS)						
	Basic and Diluted (Rs.)	1.54	1.22	0.70	2.76	(0.52)	2.22
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. NOTES :

- The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2021. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The spread of the COVID-19 pandemic is having an unprecedented impact on people and economy. The Company has evaluated the possible effects of the pandemic in preparation of the financial results including recoverability of assets and assessment of its liquidity position. However, as the situation is continuously evolving, the eventual impact of the pandemic may be different from the estimates made as of the date of approval of these financial results and the management will continue to closely monitor any material changes to the future economic conditions.
- The Company is primarily engaged in manufacturing and selling of yarn in India. As such there are no reportable segments as per Ind AS 108- "Operating Segments".
- These Financial Results are available under investors section of our website at www.apminindustries.co.in and under Financial Results at Corporate section of www.bseindia.com.

Place: New Delhi
 Date: November 10, 2021



For APM Industries Limited
 R K Rajgarhia
 Chairman



C. Statement of Assets and Liabilities as at September 30, 2021

(Rs. in lakhs)

PARTICULARS		As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
ASSETS			
1	Non-Current Assets		
(a)	Property, Plant and Equipment	9,164	9,283
(b)	Capital Work-in-progress	75	9
(c)	Right of Use Assets	5,894	5,957
(d)	Intangible Assets	4	4
(e)	Financial Assets		
(i)	Investments	0*	0*
(ii)	Loans	5	7
(iii)	Other Financial Assets	353	361
(f)	Non-Current Tax Assets (Net)	38	39
(g)	Other Non Current Assets	414	188
	Total Non-Current Assets	15,947	15,848
2	Current Assets		
(a)	Inventories	4,457	4,384
(b)	Financial Assets		
(i)	Trade Receivables	2,046	1,510
(ii)	Cash & Cash Equivalents	5	14
(iii)	Bank Balances other than (ii) above	287	102
(iv)	Loans	10	9
(v)	Other Financial Assets	21	34
(c)	Other Current Assets	162	216
	Total Current Assets	6,988	6,269
	TOTAL ASSETS	22,935	22,117
EQUITY AND LIABILITIES			
1	Equity		
(a)	Equity Share Capital	432	432
(b)	Other Equity	13,789	13,186
	Total Equity	14,221	13,618
2	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	909	1,083
(ii)	Lease Liabilities	20	34
(iii)	Other Financial Liabilities	17	36
(b)	Deferred Tax Liabilities (Net)	3,206	2,936
	Total Non-Current Liabilities	4,152	4,089
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	1,772	2,126
(ii)	Lease Liabilities	27	26
(iii)	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	32	15
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,471	1,261
(iv)	Other Financial Liabilities	796	690
(b)	Other Current Liabilities	188	140
(c)	Provisions	181	141
(d)	Current Tax Liabilities (Net)	95	11
	Total Current Liabilities	4,562	4,410
	TOTAL EQUITY AND LIABILITIES	22,935	22,117

*Amount less than Rs.1 lakh



D. Statement of Cash Flow for the half year ended September 30, 2021

(Rs. in lakhs)

	For the half year ended September 30, 2021	For the half year ended September 30, 2020
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period before tax	1,079	(151)
Adjustments for:		
Depreciation and amortisation expenses	320	327
Liabilities no longer required, written back	(0)*	(5)
Profit on sale of Property, Plant and Equipment	(4)	-
Other receivables written off	(0)*	-
Allowances for doubtful trade receivables/advances	84	100
Fair valuation of Financial Assets	(1)	(0)*
Finance Costs	160	240
Operating profit before working capital changes	1,638	511
Changes in working capital		
(Increase)/Decrease in Inventories	(73)	1,073
(Increase)/Decrease in Trade Receivables	(614)	311
(Increase)/Decrease in Other Bank Balances	(186)	6
(Increase)/Decrease in Current/Non-current Assets	55	213
(Increase)/Decrease in Loans	1	1
(Increase)/Decrease in Financial Assets	17	20
Increase/(Decrease) in Trade payable and Other financial liabilities	335	(3)
Increase/(Decrease) in Other Current/Non-current Liabilities and Provisions	92	52
Cash generated from operating activities	1,265	2,184
Direct Taxes paid (Net)	131	36
Net cash generated from operating activities	1,134	2,148
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(452)	(78)
Sale of Property, Plant and Equipment	5	-
Net cash (used in) investing activities	(447)	(78)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long term borrowings	-	12
Repayment of Long term borrowings	(267)	(611)
Decrease in Working capital loans (Net)	(991)	(823)
Proceeds from Short term borrowings	2,644	941
Repayment of Short term borrowings	(1,913)	(1,190)
Payment of Lease liabilities	(15)	(21)
Finance costs paid	(154)	(239)
Net cash (used in) financing activities	(696)	(1,931)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(9)	139
Cash and cash equivalents at the beginning of the period	14	28
Cash and cash equivalents at the end of the period	5	167
Cash & Cash equivalents include:		
Cash on hand	3	2
Balances with Banks		
- In Current Accounts	2	165
	5	167

*Amount less than Rs. 1 lakh

