



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

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E-mail : delhi@apmindustries.co.in

CIN No. : L21015RJ1973PLC015819

Website : www.apmindustries.co.in

November 14, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code 523537

Sub:- Outcome of Board Meeting – November 14, 2022

Ref: Unaudited Financial Results for the quarter and half year ended September 30, 2022

Dear Sir,

Pursuant to the provisions of the Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 14, 2022 at 12:30 p.m. and concluded at 01:30 p.m., inter-alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022.

We enclose copies of the following:-

- (a) The Unaudited Financial Results for the quarter and half year ended September 30, 2022; and
- (b) Limited Review Report for Unaudited Financial Results for the said period.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For APM Industries Limited

Rajendra Kumar Rajgarhia

Rajendra Kumar Rajgarhia
Chairman



Encl: as above

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of APM Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of APM Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Industries Limited** ("the Company") for the Quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
November 14, 2022



For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E

Laxmi Narain Jain

LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN -22072579BDAKEW6364

A. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S. No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
1	Revenue from Operations	10,046	9,448	9,359	19,494	14,167	31,683
2	Other Income	35	36	27	71	31	142
3	Total Income (1 + 2)	10,081	9,484	9,386	19,565	14,198	31,825
4	Expenses						
a)	Cost of materials consumed	5,555	5,017	4,412	10,572	7,649	17,610
b)	Changes in Inventories of finished goods and work-in-progress	(22)	278	1,289	256	(350)	(135)
c)	Employees Benefits Expense	1,464	1,307	1,324	2,771	2,481	5,077
d)	Finance Costs	30	51	82	81	160	280
e)	Depreciation and amortization Expense	174	175	163	349	320	648
f)	Other Expenses	1,806	1,723	1,532	3,529	2,859	6,024
	Total Expenses	9,007	8,551	8,802	17,558	13,119	29,504
5	Profit before Exceptional Items and Tax (3 - 4)	1,074	933	584	2,007	1,079	2,321
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5 - 6)	1,074	933	584	2,007	1,079	2,321
8	Tax Expenses						
a)	Current Tax	326	271	183	597	354	655
b)	Deferred Tax	(15)	2	68	(13)	129	227
c)	Tax related to earlier years	-	-	-	-	-	(36)
9	Net Profit for the period/year (7 - 8)	763	660	333	1,423	596	1,475
10	Other Comprehensive Income (OCI)						
i)	a) Items that will not be reclassified to profit or loss	(2)	(2)	5	(4)	10	(7)
	b) Income Tax relating to items that will not be reclassified to profit or loss	0*	1	(2)	1	(3)	2
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9 + 10)	761	659	336	1,420	603	1,470
12	Paid-up Equity share capital (Face value of Rs. 2/- per share)	432	432	432	432	432	432
13	Other Equity						14,656
14	Earnings per share (EPS)						
	Basic and Diluted (Rs.)	3.53	3.05	1.54	6.58	2.76	6.83
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

*Amount less than Rs. 1 lakh

B. NOTES:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2022. The Statutory Auditors of the Company have carried out the limited review of the same.
- These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is primarily engaged in manufacturing and selling of Yarn in India. As such there are no reportable segments as per Ind AS 108- "Operating Segments".
- These Unaudited Financial Results are available under investors section of our website at www.apmindustries.co.in and under Financial Results at Corporate section of www.bseindia.com.

Place: New Delhi
 Date: November 14, 2022



For APM Industries Limited

R K Rajgarhia
 R K Rajgarhia
 Chairman

C. Statement of Assets and Liabilities as at September 30, 2022

(Rs. in lakhs)

PARTICULARS		As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
ASSETS			
1	Non-Current Assets		
(a)	Property, Plant and Equipment	10351	10213
(b)	Capital Work-in-progress	28	29
(c)	Right of Use Assets	5767	5831
(d)	Intangible Assets	3	3
(e)	Financial Assets		
(i)	Investments	0*	0*
(ii)	Loans	4	4
(iii)	Other Financial Assets	344	328
(f)	Other Non-Current Assets	366	220
	Total Non-Current Assets	16863	16628
2	Current Assets		
(a)	Inventories	3294	4799
(b)	Financial Assets		
(i)	Trade Receivables	1588	1992
(ii)	Cash and Cash Equivalents	4	4
(iii)	Bank Balances other than (ii) above	209	84
(iv)	Loans	7	11
(v)	Other Financial Assets	22	28
(c)	Current Tax Assets (Net)	44	44
(d)	Other Current Assets	159	402
	Total Current Assets	5327	7364
	TOTAL ASSETS	22190	23992
EQUITY AND LIABILITIES			
1	Equity		
(a)	Equity Share Capital	432	432
(b)	Other Equity	15860	14656
	Total Equity	16292	15088
2	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	1523
(ii)	Lease Liabilities	5	6
(b)	Deferred Tax Liabilities (Net)	3284	3299
	Total Non-Current Liabilities	3289	4828
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	116	1990
(ii)	Lease Liabilities	16	28
(iii)	Trade Payables		
(A)	Total outstanding dues of micro enterprises and small enterprises	83	77
(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises	1203	1021
(iv)	Other Financial Liabilities	691	720
(b)	Other Current Liabilities	203	110
(c)	Provisions	127	101
(d)	Current Tax Liabilities (Net)	170	29
	Total Current Liabilities	2609	4076
	TOTAL EQUITY AND LIABILITIES	22190	23992

*Amount less than Rs. 1 lakh



D. Statement of Cash Flow for the half year ended September 30, 2022

(Rs. in lakhs)

Particulars	For the half year ended September 30, 2022	For the half year ended September 30, 2021
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period before tax	2007	1,079
Adjustments for:		
Depreciation and amortisation expenses	349	320
Liabilities no longer required, written back	(3)	(0)*
Gain on sale of Property, Plant and Equipment	(21)	(4)
Other Receivables written off	1	(0)*
Allowances for doubtful Trade Receivables/Advances	149	84
Fair valuation of Financial Assets	(1)	(1)
Finance Costs	81	160
Operating profit before working capital changes	2,562	1,638
Changes in working capital		
(Increase)/Decrease in Inventories	1505	(73)
(Increase)/Decrease in Trade Receivables	254	(614)
(Increase)/Decrease in Bank Balances other than Cash and Cash Equivalents	(125)	(186)
(Increase)/Decrease in Current/Non-current Assets	165	55
(Increase)/Decrease in Loans	5	1
(Increase)/Decrease in Financial Assets	(18)	17
Increase/(Decrease) in Trade payable and Other financial liabilities	185	335
Increase/(Decrease) in Other Current/Non-current Liabilities and Provisions	115	92
Cash generated from operating activities	4,648	1,265
Direct Taxes paid (Net)	(456)	(131)
Net cash generated from operating activities	4,192	1,134
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(525)	(452)
Proceeds from sale of Property, Plant and Equipment	61	5
Net cash (used in) investing activities	(464)	(447)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long term borrowings	360	-
Repayment of Long term borrowings	(2,370)	(267)
Decrease in Working capital loans (Net)	(1,387)	(991)
Proceeds from Short term borrowings	-	2,644
Repayment of Short term borrowings	-	(1,913)
Payment of Dividend	(223)	-
Payment of Lease liabilities	(15)	(15)
Finance costs paid	(93)	(154)
Net cash (used in) financing activities	(3,728)	(696)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	0	(9)
Cash and cash equivalents at the beginning of the period	4	14
Cash and cash equivalents at the end of the period	4	5
Cash and Cash equivalents include:		
Cash on hand	2	3
Balances with Banks		
- In Current Accounts	2	2
	4	5

*Amount less than Rs. 1 lakh

