



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
Phone : (011) 26441015-17 Fax : (011) 26441018
E-mail : delhi@apmindustries.co.in
CIN No. : **L21015RJ1973PLC015819**
Website : www.apmindustries.co.in

November 03, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code:- 523537

Sub:- Outcome of Board Meeting – November 03, 2023

Ref:- Unaudited Financial Results for the quarter and half year ended September 30, 2023

Dear Sirs,

Pursuant to the provisions of the Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 03, 2023 at 12:30 p.m. and concluded at 02:00 p.m., inter-alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended.

Pursuant to the applicable provisions of the Listing Regulations, we enclose copies of the following:-

- (a) The Unaudited Financial Results for the quarter and half year ended September 30, 2023; and
- (b) Limited Review Report on the Unaudited Financial Results for the said period.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **APM Industries Limited**

Neha Goel
Company Secretary

Encl:- as above

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of APM Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of APM Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Industries Limited** ("the Company") for the Quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
November 03, 2023



For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E

LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN - 23072579BGZBNG7428

APM INDUSTRIES LIMITED

Regd. Office: SP-147, RIICO Industrial Area, Bhiwadi, District Alwar, Rajasthan-301019
Corp. Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019
Phone No.: 011-26441015-18, CIN No.: L21015RJ1973PLC015819
Email: csapmindustriesltd@gmail.com, Website: www.apmindustries.co.in

A. Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

Sl. No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	8,461	7,778	10,046	16,239	19,494	36,049
2	Other Income	61	26	35	87	71	163
3	Total Income (1 + 2)	8,522	7,804	10,081	16,326	19,565	36,212
4	Expenses						
a)	Cost of materials consumed	4,488	4,735	5,555	9,223	10,572	21,091
b)	Changes in Inventories of finished goods and work-in-progress	580	(258)	(22)	322	256	(1,260)
c)	Employees benefits expense	1,412	1,387	1,464	2,799	2,771	5,605
d)	Finance costs	62	57	30	119	81	168
e)	Depreciation and amortization expense	190	188	174	378	349	703
f)	Other expenses	1,583	1,576	1,806	3,159	3,529	6,876
	Total Expenses	8,315	7,685	9,007	16,000	17,558	33,183
5	Profit before Exceptional Items and Tax (3 - 4)	207	119	1,074	326	2,007	3,029
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5 - 6)	207	119	1,074	326	2,007	3,029
8	Tax expenses						
a)	Current Tax	39	23	326	62	597	830
b)	MAT Credit Entitlement	6	(6)	-	-	-	-
c)	Deferred Tax	23	20	(15)	43	(13)	61
d)	Tax related to earlier years	-	-	-	-	-	3
9	Net Profit for the period/year (7 - 8)	139	82	763	221	1,423	2,135
10	Other Comprehensive Income (OCI)						
i)	a) Items that will not be reclassified to profit or loss	(4)	(3)	(2)	(7)	(4)	(14)
	b) Income tax relating to items that will not be reclassified to profit or loss	1	1	0*	2	1	4
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9 + 10)	136	80	761	216	1,420	2,125
12	Paid-up Equity share capital (Face value of Rs. 2/- per share)	432	432	432	432	432	432
13	Other Equity						16,565
14	Earnings Per Share of Rs. 2/- each (EPS)						
	-Basic and Diluted (Rs.)	0.64	0.38	3.53	1.02	6.58	9.88
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes:

1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on November 03, 2023. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The Company is primarily engaged in manufacturing and selling of Yarn in India. As such there are no reportable segments as per Ind AS 108- "Operating Segments".
4	These Financial Results are available under Investors section of our website at www.apmindustries.co.in and under Financial Results at Corporate section of www.bseindia.com.

For APM Industries Limited

Place: New Delhi
Date: November 03, 2023



R K Rajgarhia
R K Rajgarhia
Chairman

APM INDUSTRIES LIMITED

C. Statement of Assets and Liabilities as at September 30, 2023

(Rs. in lakhs)

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	11521	11275
(b) Capital Work-in-progress	51	5
(c) Right of Use Assets	5691	5755
(d) Intangible Assets	3	3
(e) Financial Assets		
(i) Investments	0*	0*
(ii) Loans	2	3
(iii) Other Financial Assets	357	354
(f) Other Non-Current Assets	518	393
Total Non-Current Assets	18143	17788
2 Current Assets		
(a) Inventories	4962	5083
(b) Financial Assets		
(i) Trade Receivables	1305	1315
(ii) Cash and Cash Equivalents	3	66
(iii) Bank Balances other than (ii) above	357	59
(iv) Loans	10	10
(v) Other Financial Assets	9	15
(c) Current Tax Assets (Net)	49	44
(d) Other Current Assets	469	462
Total Current Assets	7164	7054
TOTAL ASSETS	25307	24842
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	432	432
(b) Other Equity	16435	16565
Total Equity	16867	16997
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1050	942
(ii) Lease Liabilities	14	28
(b) Deferred Tax Liabilities (Net)	3397	3356
Total Non-Current Liabilities	4461	4326
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1591	1367
(ii) Lease Liabilities	28	27
(iii) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	46	54
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1152	1143
(iv) Other Financial Liabilities	941	712
(b) Other Current Liabilities	78	109
(c) Provisions	133	97
(d) Current Tax Liabilities (Net)	10	10
Total Current Liabilities	3979	3519
TOTAL EQUITY AND LIABILITIES	25307	24842

*Amount less than Rs. 1 lakh



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APM INDUSTRIES LIMITED

D. Statement of Cash Flows for the Half Year ended September 30, 2023

Particulars	(Rs. in lakhs)	
	Half Year ended	
	30.09.2023	30.09.2022
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period before tax	326	2007
Adjustments for:		
Depreciation and amortisation expense	378	349
Liabilities/Excess Provisions written back	(54)	(3)
Gain on sale of Property, Plant and Equipment	(6)	(21)
Other Receivables written off	-	1
Allowances for doubtful Trade Receivables/Advances	-	149
Fair valuation of Financial Assets	0*	(1)
Finance Costs	119	81
Operating profit before working capital changes	763	2,562
Changes in working capital		
(Increase)/Decrease in Inventories	121	1505
(Increase)/Decrease in Trade Receivables	64	254
(Increase)/Decrease in Bank Balances other than Cash and Cash Equivalents	(298)	(125)
(Increase)/Decrease in Other Current/Non-current Assets	(364)	165
(Increase)/Decrease in Loans	1	5
(Increase)/Decrease in Other Financial Assets	6	(18)
Increase/(Decrease) in Trade Payables and Other Financial Liabilities	(65)	185
Increase/(Decrease) in Other Current/Non-Current Liabilities and Provisions	(6)	115
Cash generated from operating activities	222	4,648
Direct Taxes paid (Net)	(67)	(456)
Net cash generated from operating activities	155	4,192
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(453)	(525)
Proceeds from sale of Property, Plant and Equipment	76	61
Net cash (used in) investing activities	(377)	(464)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	303	360
Repayment of Long Term Borrowings	0*	(2,370)
Working Capital Borrowings from Banks (Net)	29	(1,387)
Payment of Dividend	(48)	(223)
Payment of Lease Liabilities	(15)	(15)
Finance Costs paid	(110)	(93)
Net cash generated from/(used in) financing activities	159	(3,728)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	-(63)	0
Cash and Cash Equivalents at the beginning of the period	66	4
Cash and Cash Equivalents at the end of the period	3	4
Cash and Cash Equivalents include:		
Cash on hand	3	2
Balances with Banks		
- In Current Accounts	0*	2
	3	4

*Amount less than Rs. 1 lakh



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